

**The Friends of the Hyde Park Picture House**

Charity number 1168835

**Annual Report and Financial Statements**

**for the year ended 5 April 2024**

**WYCAS**  
COMMUNITY ACCOUNTING  
WEST YORKSHIRE

# **The Friends of the Hyde Park Picture House**

## **Annual Report and Financial Statements**

**for the year ended 5 April 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Friends of the Hyde Park Picture House**

## **Trustees' report for the year ended 5 April 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Bill Walton	Chair	
Wendy Cook		
Paul Betts	Treasurer	
Stephen Brown	Digital Comms.Officer	
Rob Welborn		Appointed 18 Jul 2022, resigned 24 Apr 2023
Bill Hargreaves		Appointed 18 Jul 2022
Sarah Langli		Appointed 25 Sep 2022, resigned 26 Feb 2024
Pat Brown	Secretary	Appointed on 24 Sep 2023
<b>Charity number</b>	1168835	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
73 Brudenell Road Leeds LS6 1JD	Santander UK plc 2 Triton Square Regent's Place London NW1 3AN	

### **Accountants**

#### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is governed by a constitution adopted on 11 May 2014 as amended on 1 August 2016.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are appointed by the members at the AGM. In addition the Leeds Grand Theatre & Opera House Limited appoints a representative as trustee. The current representative is Wendy Cook.

# **The Friends of the Hyde Park Picture House**

## **Trustees' report (continued) for the year ended 5 April 2024**

### **Objectives and activities**

#### **The charity's objects**

To advance the arts, in particular film and associated arts for the benefit of the public, in particular but not exclusively by supporting the Hyde Park Picture House as part of the Leeds Grand Theatre and Opera House Ltd by such means as the trustees think fit including by:

Promoting, supporting and participating in the cultural landscape of Hyde Park, Leeds and Yorkshire, particularly through an appreciation and understanding of the art of cinema.

Celebrating the heritage of the Hyde Park Picture House and ensuring its preservation and continued use for cinema and related arts.

#### **The charity's main activities**

The year has been a year to celebrate with the long awaited reopening of the Cinema. As part of the planning for the Cinema re-opening and the launch by the cinema of its own loyalty scheme, the Friends membership scheme was relaunched. The Friends is now responsible for running and administering its own membership scheme.

The Annual General Meeting was held at the Hyde Park Cinema on 24 September 2023.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts and particularly film.

#### **Achievements and performance**

The Hyde Park Picture House Cinema remained closed during the early part of the year but the cinema was reopened in June 2023.

The Friends committee has continued to operate with regular meeting mainly via online Zoom meetings but with a return towards the end of the year to face to face meetings.

In addition to organising the Annual General Meeting on 24 September 2023 the Committee has met on eight occasions (24/4/2023, 26/6/2023, 17/7/2023, 04/09/2023, 24/09/2023, 23/10/2023, 15/01/2024 and 24/02/24).

For many years one of the primary benefits of Friends membership has been a discounted rate at the cinema box office. When the cinema re-opened after the redevelopment project, it put in place its own membership scheme, aimed at attracting the widest audience possible.

As a result of this, the Friends membership scheme has changed, and the role of the organisation is evolving. It is intended that the Friends organisation will continue to work very closely with the cinema whilst moving towards more specific volunteering based projects, which both support the cinema and which are in line with the aims and objectives of the Friends organisation.

The new Friends membership scheme was launched in the previous year and went live from 1st January 2023 in preparation for the reopening of the cinema in June 2023. The new membership scheme launch has been very successful. Members joining are now asked to join up on a 'Pay as you feel' basis and to make a donation to the Friends organisation. A pleasing number of new members have signed up and at the year end the new membership base of the Friends was approaching 100 memberships. The initial membership donation period has been extended to cover the period to 31 December 2024 and then annual renewal donations will be due from members on the 1st January each year.

#### **Financial review**

The net receipts for the year were £308, all relating to unrestricted funds.

# **The Friends of the Hyde Park Picture House**

## **Trustees' report (continued) for the year ended 5 April 2024**

### **Reserves policy**

The charity's free reserves, at the year end were £23,136.

The trustees have decided to adopt a lower limit and an upper limit for the amount of cash reserves within the organisation. In setting the lower limit the trustees have considered the level of expenses which may be required to cover a period of 12 months without any income and the costs of an orderly wind up of the charity should that be required.

In setting the upper limit, the trustees have considered the maximum amount of cash reserves that it should hold. The policy is in place to prevent the cash reserves of the charity accumulating over time to the point where the Charity could be considered to not be deploying its cash reserves appropriately to meet its charitable objectives.

The lower limit is £2,000

The upper limit is £50,000

Approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

**The Friends of the Hyde Park Picture House**  
**Receipts and payments account**  
**for the year ended 5 April 2024**

	2024	2023
	Total funds	Total funds
	£	£
<b>Receipts</b>		
Membership	585	506
Bank interest	212	23
<b>Total receipts</b>	<b>797</b>	<b>529</b>
 <b>Payments</b>		
Website	75	65
Accountancy	164	312
Zoom licence	250	-
Friends screening costs	-	166
<b>Total payments</b>	<b>489</b>	<b>543</b>
<b>Net receipts / (payments)</b>	<b>308</b>	<b>(14)</b>
<b>Fund balances brought forward</b>	<b>22,828</b>	<b>22,842</b>
<b>Fund balances carried forward</b>	<b>23,136</b>	<b>22,828</b>

**The Friends of the Hyde Park Picture House**  
**Statement of assets and liabilities**  
**as at 5 April 2024**

	2024	2023
	Total	Total
	£	£
<b>Cash funds</b>		
Current account	565	13,969
Reserve account	22,571	8,859
<b>Total cash funds</b>	<u>23,136</u>	<u>22,828</u>
 <b>Liabilities</b>		
Accruals	240	240
	<u>240</u>	<u>240</u>

The financial statements were approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

**The Friends of the Hyde Park Picture House**  
**Notes to the accounts**  
**for the year ended 5 April 2024**

**1 Accounting policies**

**Basis of accounting**

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

**Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**2 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.