

The Friends of the Hyde Park Picture House

Charity number 1168835

Annual Report and Financial Statements for the year ended 5 April 2022

DRAFT DOCUMENT FOR MEMBERSHIP APPROVAL



West Yorkshire Community Accounting Service

The Friends of the Hyde Park Picture House

Annual Report and Financial Statements for the year ended 5 April 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

The Friends of the Hyde Park Picture House

Trustees' report for the year ended 5 April 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Bill Walton	Chair	
Wendy Cook	Secretary	
Paul Betts	Treasurer	
Stephen Brown	Digital Comms. Officer	
Keith Withall		
Andrew Smith		Resigned 9 April 2022
Rob Welborn		Appointed 18 July 2022
Bill Hargreaves		Appointed 18 July 2022

Charity number 1168835

Principal address

289 Lidgett Lane
Leeds
LS17 6PD

Bankers

Santander UK plc
2 Triton Square
Regent's Place
London. NW1 3AN

Accountants

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a constitution adopted on 11 May 2014 as amended on 1 August 2016.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM. In addition the Leeds Grand Theatre & Opera House Limited appoints a representative as trustee. The current representative is Wendy Cook.

The Friends of the Hyde Park Picture House

Trustees' report (continued) for the year ended 5 April 2022

Objectives and activities

The charity's objects

To advance the arts, in particular film and associated arts for the benefit of the public, in particular but not exclusively by supporting the Hyde Park Picture House as part of the Leeds Grand Theatre and Opera House Ltd by such means as the trustees think fit including by:

Promoting, supporting and participating in the cultural landscape of Hyde Park, Leeds and Yorkshire, particularly through an appreciation and understanding of the art of cinema.

Celebrating the heritage of the Hyde Park Picture House and ensuring its preservation and continued use for cinema and related arts.

The charity's main activities

Due to the Covid 19 Global Pandemic there have been limited formal events limited to:-

- the Annual General Meeting held as a digital event via Zoom on 31 January 2022
- A Special General Meeting was held on 21 February 2022 to follow up on various actions from the AGM and to pass measures as was required following the AGM not being quorate

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts and particularly film.

Achievements and performance

Due to the Covid 19 Global Pandemic and also due to the closure of the Hyde Park Picture House Cinema for a planned redevelopment project, the usual events including specific member events have not been undertaken during the year.

Despite the cinema closure and the inability to meet in person, the committee has continued to operate as normally as possible during the year via online Zoom meetings.

In addition to organising the Annual General Meeting on 31 January 2022 and the Special General Meeting on 21 February 2022 the Committee has met on nine occasions (29 March, 26 April, 7 June, 5 July, 9 August, 13 September and 11 October 2021, 10 January and 21 March 2022).

Included within the meetings listed above was a Friends Forum held on 29 March 2021. The purpose of this forum was to engage with the wider Friends membership base around certain changes which are to be undertaken to the Friends membership scheme in conjunction with ongoing discussions with the Hyde Park Picture House Cinema.

For many years one of the primary benefits of Friends membership has been a discounted rate at the cinema box office. When the cinema re-opens after the redevelopment project it will put in place its own membership scheme aimed at attracting the widest audience possible. As a result of this, the Friends membership scheme will change, and it is likely that the role of the organisation will also change. It is intended that the Friends organisation will continue to work very closely with the cinema whilst moving towards more specific volunteering based projects, which both support the cinema and which are in line with the aims and objectives of the Friends organisation.

During the year the Friends continued to work on the development of their own independent website with the intention of supporting the activities of the Friends and the Picture House as well as engaging a wider audience in film culture. The website can be found here: <https://friendsofhpph.org/>

The Friends of the Hyde Park Picture House

Trustees' report (continued) for the year ended 5 April 2022

Financial review

The net payments for the year were £603, all relating to unrestricted funds.

Reserves policy

The charity's free reserves at the year end were £22,842.

The trustees have decided to adopt a lower limit and an upper limit for the amount of cash reserves within the organisation. In setting the lower limit the trustees have considered the level of expenses which may be required to cover a period of 12 months without any income and the costs of an orderly wind up of the charity should that be required.

In setting the upper limit, the trustees have considered the maximum amount of cash reserves that it should hold. The policy is in place to prevent the cash reserves of the charity accumulating over time to the point where the Charity could be considered to not be deploying its cash reserves appropriately to meet its charitable objectives.

The lower limit is £2,000

The upper limit is £50,000

Signed on behalf of the board of trustees on

Signed: (Trustee)

Name:

The Friends of the Hyde Park Picture House
Receipts and payments account
for the year ended 5 April 2022

	2022 Total funds £	2021 Total funds £
Receipts		
Membership	25	4,763
Bank interest	1	9
Total receipts	<u>26</u>	<u>4,772</u>
Payments		
Website	130	-
Accountancy	-	155
Zoom licence	144	-
Friends screening costs	300	-
Donation	55	-
Total payments	<u>629</u>	<u>155</u>
Net receipts / (payments)	<u>(603)</u>	<u>4,617</u>
Fund balances brought forward	<u>23,445</u>	<u>18,828</u>
Fund balances carried forward	<u>22,842</u>	<u>23,445</u>

The Friends of the Hyde Park Picture House
Statement of assets and liabilities
as at 5 April 2022

	2022	2021
	Total	Total
	£	£
Cash funds		
Reserve account	14,012	14,616
Current account	8,830	8,829
Total cash funds	22,842	23,445

Liabilities	£
Accounts preparation (2021)	156
Accounts preparation (2022)	156
	312

Approval of the accounts

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

The Friends of the Hyde Park Picture House

Notes to the accounts

for the year ended 5 April 2022

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.